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WORLD TRAVEL, INC. ANNOUNCES VIRTUAL PAY SOLUTION POWERED BY U.S. BANK

San Diego, CA (August 14, 2022) – World Travel, Inc. announced a new and innovative virtual pay solution to expedite hotel check-ins for corporate travelers. WorldVirtualCard (WorldVC), a new product for the historically customer-centric travel management company, is being announced and demonstrated at the Global Business Travel Association Annual Convention in San Diego.

WorldVirtualCard gives businesses the ability to use virtual cards to reserve hotels and automatically send the same card to the traveler's mobile wallet for check-in and payment. It eliminates the cost and complexity of manual, fax-based processes, or the need to reimburse employees who might otherwise use their personal cards.

Mike Farrell, EVP of Business Development for World Travel, talks about the impetus for this new solution. "In listening to our clients, partners, and suppliers, we have identified a major gap in the execution of virtual card solutions, particularly with hotels. World Travel has spent the last decade, or more, using manual processes to ensure a smooth check-in for the traveler. We see the pain point and are out to eliminate it! WorldVC and the integration into the traveler's digital wallet, will make checking into a hotel as easy as paying for groceries or buying gas with your personal digital card."

The new solution eliminates the need for multiple cards and the faxing of card information. As a result, fewer support calls from hotels are needed and the business traveler's check-in experience is improved. Leveraging [Card as a Service \(CaaS\)](#) from U.S. Bank, World Travel enables corporate travelers to use virtual cards to reserve and check-in to hotels seamlessly.

"Our Card as a Service capabilities empowers World Travel to enable payments from within their native mobile apps," said Bradley Matthews, Head of Digital Payments Innovation and Partners at U.S. Bank. "This allows World Travel to support customers' travel with an integrated and streamlined process."

Recognizing the need for a well-established financial partner, World Travel's CIO, Ivan Imana, optimized his relationship with U.S. Bank and started the planning and development towards WorldVC. Imana commented, "I've worked with the team at U.S. Bank for many years, and especially after their acquisition of TravelBank in 2020, it made perfect sense for us to team up on this innovative solution, thus benefiting all of our respective interests. We will be making this product available to our clients in September, and we look forward to the success of WorldVC, measured in traveler satisfaction."

U.S. Bank, a leader in pioneering card solutions, will be exhibiting right next to World Travel on the expo floor at GBTA to demonstrate how closely our teams are mutually focused on the realization of WorldVC in the mobile devices of travelers. Attendees at the show will be able to see firsthand how seamless the process is and also win Loews Hotel stays and other prizes.



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Visit World Travel Booth 937 or U.S. Bank at 945 at GBTA for more information, or a product demonstration.

ABOUT WORLD TRAVEL, INC.

World Travel, Inc. is a global mid-market leader in corporate travel management. As the largest organically grown TMC in the United States, it has grown steadily and sustainably over the past 39 years. World Travel, Inc. is 100% employee-owned and entirely focused on providing clients with superior service, state-of-the-art technology, consulting services, and customization. For more information, visit www.worldtravelinc.com.

ABOUT U.S. BANK

U.S. Bancorp, with approximately 70,000 employees and \$591 billion in assets as of June 30, 2022, is the parent company of U.S. Bank National Association. The Minneapolis-based company serves millions of customers locally, nationally and globally through a diversified mix of businesses: Consumer and Business Banking; Payment Services; Corporate & Commercial Banking; and Wealth Management and Investment Services. The company has been recognized for its approach to digital innovation, social responsibility, and customer service, including being named one of the 2022 World's Most Ethical Companies and Fortune's most admired superregional bank. Learn more at usbank.com/about.

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