Zoho to Launch Spend Management Software to Aid Businesses In Managing Their Spend

Zoho Spend, available Fall 2024, enables end-to-end, meticulous oversight of expenses, travel, procurement, Accounts Payable, corporate cards, and payroll

Austin, TX - July 22, 2024 — Zoho Corporation, a leading global technology company, today announced its upcoming spend management solution, **Zoho Spend**, providing first-of-its-kind oversight of an organization's entire spend. The end-to-end, intuitive app will help curtail company costs by offering visibility into and control over employee expenses, travel bookings, corporate card use, accounts payable, procurement, and payroll within the same application—one of the most comprehensive offerings on the market.

"Critical areas in business—like payroll, procurement, and travel—account for a significant portion of a company's total spend, and there are numerous opportunities for cost optimization in all these areas, " says Prashant Ganti, Head of Product Management, Zoho Finance and Operations Suite. "However, there is no unified solution available in the market that provides a holistic view of all spend of an organization, including payroll. Zoho Spend is built to close this exact gap in the market, providing end-to-end visibility with cross-functional insights into precisely where the money is spent and offering the necessary capabilities to control it."

Businesses are increasingly searching for effective ways to get complete visibility and the necessary controls for optimizing their spend in different areas. Zoho Spend is an all-in-one solution that creates unprecedented transparency into every expenditure, allowing a 360-degree view of a company's overall spend. This enables businesses to prevent overspending or wasteful spending and increase savings. Moreover, organizations can set budgets and card limits, create company policies, customize approval workflows, and ensure compliance. Many functions, like employee expense reporting, purchase requisitioning, AP processes, and monthly payroll tasks, in addition to tax filing, can be automated, thus eliminating the need for manual data entry and processing efforts. The solution also ensures compliance for payroll in federal, state, and local tax laws across 50 states.

Zoho Spend is the latest offering for the Zoho Finance and Operations Platform that

serves businesses from more than 160 countries worldwide.

Pricing and Availability

Zoho Spend will be widely available in the United States in fall 2024.

Zoho Privacy Pledge

Zoho respects user privacy and does not have an ad-revenue model in any part of its business, including its free products. The company owns and operates its data centers, ensuring complete oversight of customer data, privacy, and security. More than 100 million users around the world, across hundreds of thousands of companies, rely on Zoho everyday to run their businesses, including Zoho itself. For more information, please visit: https://www.zoho.com/privacy-commitment.html

About Zoho

With 55+ apps in nearly every major business category, Zoho Corporation is one of the world's most prolific technology companies. Headquartered in Austin, Texas, with international headquarters in Chennai, India, Zoho is privately held and profitable with more than 15,000 employees. For more information, please visit: www.zoho.com

Media Contacts:

Ariel Rhodes
ariel.r@zohocorp.com